

**IALA COUNCIL  
69<sup>th</sup> session****18-21 June 2019  
Rotterdam  
The Netherlands****9 – FINANCE AND AUDIT COMMITTEE REPORT*****9.2 – Revised 2019 budget***

Note by the Secretariat

**1. REVENUE**

The revised budget is presented in Annex 9.2.1 and amounts €2,723,938.

This revised budget is impacted by the new French accounting regulations which will be implemented in 2019. This change in accounting treatment is expected to provide to IALA's members with a more transparent view of the organisation's financial situation.

The most important impact of applying this regulation concerns contributions. The budget is updated with the actual number of members (302) but reflects now real payment forecasts. Therefore:

- a decrease of 15% in the level of contributions (-K€367) is proposed to reflect a more realistic collection rate for 2019; and
- an estimated K€400 is expected to be paid for contributions in arrears and appears in a new budget line.

The impact of these adjustments is almost zero on the overall budget of income.

**2. EXPENDITURE**

The overall budget of expenditure remains unchanged and amounts €2,503,800. Some adjustments have been made in the following areas:

- a 1% decrease in the personnel costs mainly due to an overestimated budget for consultants;
- an increase in the following operating costs: office stationeries, auditors fees, insurance fees and events;
- a 16% increase for IT equipment and website development; and
- a decrease in telecommunications, other professional services and travel expenses.

**3. THE COUNCIL IS INVITED TO**

**Approve the revised 2019 budget.**